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Message Text

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PAGE 01 STATE 008970
ORIGIN EUR-12

INFO OCT-01 ISO-00 PM-04 DODE-00 NSC-05 CIAE-00 ONY-00
/022 R

DRAFTED BY EUR/SE:JRRATIGAN:VSS
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S E C R E T STATE 008970

E.O. 11652:GDS

TAGS: MASS, GR

SUBJECT: GOG PAYMENTS TO USG FOR ARMS PURCHASES

1. GREEK EMBASSY HERE RECENTLY RECEIVED REQUEST FROM DOD FOR PAYMENT ON/ABOUT 1/6/77 OF APPROXIMATELY DOLS 103.9 MILLION FOR PURCHASES OF A-7/T-2'S, C-130'S AND F-4'S. GREEK DCM ASKED EUR/SE ABOUT POSSIBLE ROLLBACK OF PAYMENT SCHEDULE. AMBASSADOR ALEXANDRAKIS HAD PREVIOUSLY DISCUSSED MATTER IN GENERAL TERMS WITH THE PENTAGON.

2. AFTER CONSULTATIONS WITH DOD, DECISION WAS MADE TO FRONT-LOAD FY 77 FMS CREDITS, SO THAT CURRENT BILL COULD BE PAID ENTIRELY FROM FY 77 CREDITS.

3. FY 77 PAYMENT SCHEDULE FOR GREEK AIRCRAFT PURCHASES NOW STANDS AS FOLLOWS (IN MILLIONS OF DOLLARS):

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DUE:	1/6/77	3/31/77	6/30/77
A-7/T-2	DOLS 85.3	DOLS 115.3	DOLS 126.9
C-130	DOLS 16.8	DOLS 17.1	DOLS 28.7
F-4	DOLS 1.8	DOLS 0	DOLS 0
TOTALS	DOLS 103.9	DOLS 132.4	DOLS 155.6

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AFTER FULL FMS CREDIT IS APPLIED TO 1/6/77 PAYMENT (PLUS SMALL BALANCE DUE FROM PREVIOUS QUARTER), BALANCE OF APPROX DOLS 17 MILLION WILL REMAIN, TO BE APPLIED TO AMOUNTS DUE ON 3/31 AND 6/30. THUS, BEGINNING 3/31/77 GOG WILL FACE PAYMENTS FOR AIRCRAFT ALONE OF APPROX DOLS 271 MILLION IN FY 77 WHICH WILL NOT RPT NOT BE COVERED BY FMS CREDIT.

4. COMMENT: GREEKS ARE ALSO AWARE THAT FY 78 SECURITY ASSISTANCE PACKAGE FOR GREECE, AS PROPOSED TO CONGRESS, SPECIFIES THAT FY 78 LEVELS ARE CONTINGENT UPON CONCLUSION OF DCA.
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Message Attributes

Automatic Decaptioning: Z
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ARMS, MILITARY SALES, DEBT REPAYMENTS, OFFSET PAYMENTS, MILITARY ASSISTANCE PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 14-Jan-1977 12:00:00 am
Decaption Date: 22 May 2009
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE008970
Document Source: CORE
Document Unique ID: 00
Drafter: JRRATIGAN:VSS
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770015-0167
Format: TEL
From: STATE
Handling Restrictions:
Image Path:
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Office: ORIGIN EUR
Original Classification: SECRET
Original Handling Restrictions: ONLY
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: SECRET
Previous Handling Restrictions: ONLY
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
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Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3594157
Secure: OPEN
Status: NATIVE
Subject: GOG PAYMENTS TO USG FOR ARMS PURCHASES
TAGS: MASS, GR, US
To: ATHENS
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/f33471d9-c288-dd11-92da-001cc4696bcc
Review Markings:
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EO Systematic Review
22 May 2009
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